

**March 20, 2024**

To,  
The Corporate Relationship Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Security Code: 533272**

The Manager, Listing Department,  
**National Stock Exchange of India Limited**,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol : JWL**

**Sub: Outcome of the Meeting of Board of Directors of Jupiter Wagons Limited (formerly Commercial Engineers & Body Builders Co. Limited) held today i.e. March 20, 2024.**

Dear Sir/Madam,

Pursuant to provisions of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that the Board of Directors of the Company, at its meeting held today i.e. 20<sup>th</sup> March, 2024 has considered and approved the **acquisition of Bonatrans India Private Limited**, which shall eventually become the subsidiary company upon completion of acquisition.

Further, the Board of Directors has approved the above acquisition, subject to the necessary approvals including the approval from the other regulatory authorities if any and Board of Directors of Bonatrans India Private Limited.

In connection with the above, the information as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure-A**.

The Board Meeting commenced at 9:15 A.M. and concluded at 10:00 A.M.

Request you to take the same on record.

Yours Faithfully,  
**For Jupiter Wagons Limited**  
*(Formerly Commercial Engineers & Body Builders Co Limited)*

**Ritesh Kumar Singh**  
*Company Secretary and Compliance Officer*

**Annexure A**

S.N.	Details Required	Information of Such Event
a.	Name of the target entity, details in brief such as size, turnover etc.	Bonatrans India Private Limited Turnover (2022-2023): Rs. 63.50 Crores
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed acquisition does not fall within the purview of the Related Party Transaction and the promoter/promoter group/group companies are not interested in the entity being acquired.
c.	Industry to which the entity being acquired belongs.	<b>Railway and Related Industries:</b> Manufacturing of components of Rolling Stocks such as Wheels, Axles & Wheel Sets.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To meet the captive requirement of the Jupiter Wagons Limited and to cater evolving demand in domestic and export market.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approvals required for this acquisition.
f.	Indicative time period for completion of the acquisition.	within 30 days
g.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
h.	Cost of acquisition or the price at which the shares are acquired.	Rs. 271.00 Crores (Approx)
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	94.25%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<b>Date of Incorporation:</b> 08-02-2013 <b>Manufacturing Plant:</b> Chhatrapati Sambhajinagar (Aurangabad), Maharashtra <b>Products &amp; Capacity</b> – Wheels - 20,000 pieces p.a. and Axles- 10,000 pieces p.a. primarily used in rolling stocks. <b>Turnover for the last three financial years:</b> <b>F.Y. 2022-2023:</b> Rs. 63.50 Crores <b>F.Y. 2021-2022:</b> Rs. 51.00 Crores <b>F.Y. 2020-2021:</b> Rs. 40.00 Crores